

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Nowgong Sports Association
R.K.B. Road
Nagaon, Assam

Opinion

We have audited the financial statements of **NOWGONG SPORTS ASSOCIATION**, which comprise the balance sheet as at March 31, 2026, Income & Expenditure Account and Receipt and Payments Account the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2026, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Paragraph 40(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 40(c) explains that when law, regulation or national auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For, M/s H.K.Agrawala and Associates
Chartered Accountants
FRN 319293E

Dated : 20-06-2026
Place: Guwahati




CA Rakesh Agarwal
Partner
M.No.061726
UDIN NO: 26061726UBBIHT8157

NOWGONG SPORTS ASSOCIATION
R.K.B ROAD
DISTRICT : NAGAON, ASSAM

BALANCE SHEET AS ON 31ST MARCH ' 2026


LIABILITIES	SCH	AMOUNT (Rs)	ASSETS	SCH	AMOUNT (Rs)
General Fund	A	3,81,77,155.02	Fixed Assets	D	4,38,66,908.94
Loans & Liabilities	B	57,07,000.00	Current Assets	E	3,62,773.40
Current liabilities	C	21,77,872.50	Loans & Advances	F	8,18,068.00
			Cash in hand		28,585.49
			Cash at Bank	G	9,85,691.69
TOTAL (RS.)		<u>4,60,62,027.52</u>	TOTAL (RS.)		<u>4,60,62,027.52</u>

SCHEDULE 'S' :- SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

FOR AND ON BEHALF OF
NOWGONG SPORTS ASSOCIATION
NAGAON

PLACE : GUWAHATI
DATE : 20-06-2026

AS PER OUR REPORT OF EVEN DATE
For : H.K.AGARWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 319293E


CA. RAKESH AGARWALA
PARTNER
MEMBERSHIP NO. 061726



NOWGONG SPORTS ASSOCIATION
R.K.B ROAD
DISTRICT : NAGAON, ASSAM

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2026

EXPENDITURE	AMOUNT(Rs.)	INCOME	AMOUNT(Rs.)
To Salary & Remuneration	16,44,127.00	By Cricket Academy Receipts	5,89,300.00
" Tournament/ Ranking Expenses	30,45,472.00	" Football Tournament	8,46,600.00
" Cricket Academy Expenses	9,43,030.00	" Receipts From Indoor Games Coaching	9,10,750.00
Expenses for Independence Day Cup Football Tour	20,46,415.00	" Other Income	1,10,71,491.00
" Indoor Games Coaching Expenses	6,27,512.00	" Donation & Contribution	27,50,000.00
" 4th. Sports Week Expenses	77,840.00	" Contribution from sports week	4,00,000.00
" 5th. Sports Week Expenses	1,08,090.00	" Interest Received	83,371.42
" Other Expenses	9,06,789.68		
Repairs & Maintenance	12,31,318.00		
" Meetings & Seminar	2,10,005.00		
" Medical Aid	56,607.00		
" Professional Fees	2,03,400.00		
" Bank Charges	2,518.77		
" Entertainment & Refreshment Expenses	34,000.00		
" Electricity Expenses	2,25,200.00		
" Insurance	12,236.00		
" Printing & Stationary	3,13,758.00		
" Computer Maintenance	20,958.00		
" TA & DA	1,32,940.00		
" Duties & Taxes	45,267.00		
" Depreciation	26,61,705.00		
" Excess of Income over Expenditure transferred to General Fund	21,02,323.97		
TOTAL (RS.)	<u>1,66,51,512.42</u>	TOTAL (RS.)	<u>1,66,51,512.42</u>

FOR AND ON BEHALF OF
NOWGONG SPORTS ASSOCIATION
NAGAON

PLACE : GUWAHATI
DATE : 20-06-2026

AS PER OUR REPORT OF EVEN DATE
For : H.K.AGARWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 319293E

Rakesh Agarwal

CA. RAKESH AGARWALA
PARTNER
MEMBERSHIP NO. 061726



NOWGONG SPORTS ASSOCIATION
R.K.B ROAD
DISTRICT : NAGAON, ASSAM

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH , 2026

RECEIPTS	SCH	AMOUNT(Rs.)	PAYMENTS	SCH	AMOUNT(Rs.)
To Opening Balance			By Salary & Remuneration		16,44,127.00
Cash In Hand		34,266.49	" Tournament/ Ranking Expenses	L	30,45,472.00
Cash In Bank	G	3,43,244.42	" Cricket Academy Expenses	M	9,43,030.00
Fixed Deposit		2,48,116.00	" Expenses for Independence Day Cup Football Tournament	N	20,46,415.00
			" Indoor Games Coaching Expenses	O	6,27,512.00
" Cricket Academy Receipts	H	5,89,300.00	" 4th. Sports Week Expenses	P	77,840.00
" Football Tournament	I	8,46,600.00	" 5th. Sports Week Expenses	Q	1,08,090.00
" Receipts From Indoor Games Coaching	J	9,10,750.00	" Other Expenses	R	9,06,789.68
" Other Income	K	1,10,71,491.00	" Repairs & Maintenance		12,31,318.00
" Donation & Contribution		27,50,000.00	" Meetings & Seminar		2,10,005.00
" Contribution from sports week		4,00,000.00	" Medical Aid		56,607.00
			" Professional Fees		2,03,400.00
" Interest Received			" Bank Charges		2,518.77
Bank Interest		66,967.42	" Entertainment & Refreshment Expenses		34,000.00
Interest on FD		16,404.00	" Electricity Expenses		2,25,200.00
			" Insurance		12,236.00
			" Printing & Stationary		3,13,758.00
			" Computer Maintenance		20,958.00
			" TA & DA		1,32,940.00
			" Duties & Taxes		45,267.00
			" Decrease in TDS & GST Liabilities		4,872.30
			" Decrease in Other Liabilities		1,440.00
			" Increase in TDS Receivable		9,728.40
			" Decrease in Rent Advance (Current Liabilities)		3,99,488.00
			" Increase in Loans & Advances		8,268.00
			" Capital Expenditure		
			Boundary Wall Construction		15,28,837.00
			Sports Equipments		17,63,402.00
			Audio Visual Equipments		60,000.00
			STP		3,03,790.00
			Printer		10,500.00
			Household Equipments		20,533.00
					<u>36,87,062.00</u>
			" Closing Balance		
			Cash In hand		28,585.49
			Cash at Bank	G	9,85,691.69
			Fixed Deposit		2,64,520.00
					<u>12,78,797.18</u>
TOTAL (RS.)		<u>1,72,77,139.33</u>	TOTAL (RS.)		<u>1,72,77,139.33</u>

FOR AND ON BEHALF OF
NOWGONG SPORTS ASSOCIATION
NAGAON

PLACE : GUWAHATI
DATE : 20-06-2026

AS PER OUR REPORT OF EVEN DATE
For : H.K.AGARWALA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 319293E



Rakesh Agarwala
CA. RAKESH AGARWALA
PARTNER
MEMBERSHIP NO. 061726

**NOWGONG SPORTS ASSOCIATION
R.K.B ROAD
DISTRICT : NAGAON, ASSAM**

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2026

SCHEDULE- 'A' of General Fund

Particulars		Amount (in Rs.)
Opening Balance	3,60,74,831.05	
Add: Excess of Income Over Expenditure		
Transferred from Income & Expenditure account	21,02,323.97	3,81,77,155.02
Total		3,81,77,155.02



NOWGONG SPORTS ASSOCIATION

R.K.B ROAD

DISTRICT : NAGAON, ASSAM

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2026

SCHEDULE- 'B' of Loans & Liabilities

Particulars	Amount (in Rs.)
<u>Rent Security Deposits</u>	57,07,000.00
Total	57,07,000.00

SCHEDULE- 'C' of Current Liabilities

Particulars	Amount (in Rs.)
GST Payable	1,37,946.00
Rent Advance	19,70,158.50
Advance Received (Scrap)	50,000.00
TDS Payable	19,768.00
	21,77,872.50

SCHEDULE- 'E' of Current Assets

Particulars		Amount (in Rs.)
<u>Fixed Deposits</u>		
Opening Balance	2,48,116.00	
Add: Interest Accrued During the Year	16,404.00	2,64,520.00
Gas Cylinder Security		500.00
Load Security with ASEB		48,555.00
TDS Receivable		49,198.40
Total		3,62,773.40



NOWGONG SPORTS ASSOCIATION
R.K.B ROAD
DISTRICT : NAGAON, ASSAM

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2026

SCHEDULE 'D' OF FIXED ASSETS

PARTICULARS	RATE OF DEPN.	BALANCE AS ON 01.04.2025	ADDITIONS/ (DEDUCTIONS)	TOTAL	DEPRECIATION DURING THE YEAR	W. D.V AS ON 31.03.2026
Audio Visual Equipments	15%	977.74	60,000.00	60,977.74	9,147.00	51,830.74
Computer & Accessories Equipments	40%	46,421.03	-	46,421.03	18,568.00	27,853.03
Furnitures & Fittings	10%	8,50,411.76	3,14,290.00	8,43,063.71	1,26,460.00	7,16,603.71
Household Equipments	15%	5,413.28	20,533.00	25,946.28	3,892.00	22,054.28
Sports Equipments	15%	70,939.24	17,63,402.00	18,34,341.24	2,75,151.00	15,59,190.24
Water Installation	15%	734.01	-	734.01	110.00	624.01
Building & Construction	5%	4,12,11,077.98	-	4,12,11,077.98	20,60,554.00	3,91,50,523.98
Boundary Wall	5%	-	15,28,837.00	15,28,837.00	76,442.00	14,52,395.00
Sports Infrastructure Building	5%	1,26,803.19	-	1,26,803.19	6,340.00	1,20,463.19
TOTAL (Rs.)		4,28,41,551.94	36,87,062.00	4,65,28,613.94	26,61,705.00	4,38,66,908.94



NOWGONG SPORTS ASSOCIATION

R.K.B ROAD

DISTRICT : NAGAON, ASSAM

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2026

SCHEDULE- 'F' of Loans & Advances

Particulars		Amount (in Rs.)
Ajay Sharma	6,000.00	
Ajit Deka	32,500.00	
Advance Arun Sobhasaria	1,00,000.00	
Advance for Printing	5,000.00	
Anil Bordoloi	14,000.00	
Ashok Arya	10,000.00	
Advance Badminton Remuneration	10,000.00	
Nekibur Rahman	9,000.00	
Advance to Imarul Islam (Kitchen)	1,21,000.00	
Advance to Architect	4,00,000.00	
Imarul Islam (New Gymnastics Hall)	40,800.00	
Adv. to Umesh Boruah(New Building Co	15,000.00	
Bhaban Chandra Nath	4,768.00	
Purbanchal Compu Prints (Advance for F	50,000.00	8,18,068.00
Total		8,18,068.00



NOWGONG SPORTS ASSOCIATION
R.K.B ROAD
DISTRICT : NAGAON, ASSAM

SCHEDULES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31.03.2026

SCHEDULE- 'G' of Cash at Bank

Account No.	Bank Name	Opening Balance as on 01.04.2025	Closing Balance as on 31.03.2026
241042010027555	Apex Bank Limited	9,484.07	21,516.15
3139322204	Central Bank of India	19,685.00	19,685.00
794921049	HDFC Bank	87,402.00	3,65,526.00
10965242870	State Bank of India	23,429.67	1,26,167.67
31302807148	State Bank of India	82,457.14	84,576.14
0031010059560	Punjab National Bank	43,746.38	44,880.38
412602010009422	Union Bank of India	15,082.39	2,07,370.25
412602010009281	Union Bank of India	61,957.77	1,15,970.10
TOTAL		3,43,244.42	9,85,691.69



NOWGONG SPORTS ASSOCIATION

R.K.B ROAD

DISTRICT : NAGAON, ASSAM

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31.03.2026**SCHEDULE- 'H' of Cricket Academy Receipts**

Particulars	Amount (in Rs.)
Admission & Monthly Fees	5,89,300.00
Total	5,89,300.00

SCHEDULE- 'I' of Independence Day Cup Football Tournament, 2025 Receipts

Particulars	Amount (in Rs.)
Contribution from well wishers	3,82,000.00
Entry Fees	16,000.00
Received from Kapahera Venue	95,000.00
Received from Chaparmukh Venue	50,000.00
Received from Jajori Venue	95,000.00
Received from Charaibahi Venue	1,90,000.00
Received from Charaibahi Venue for Referee	5,600.00
NSA Members Contribution	13,000.00
Total	8,46,600.00

SCHEDULE- 'J' of Receipts from Indoor Games Coaching

Particulars	Amount (in Rs.)
Fees For Badminton Coaching	7,68,100.00
Fee For Table Tennis Coaching	1,42,650.00
Total	9,10,750.00



NOWGONG SPORTS ASSOCIATION

R.K.B ROAD

DISTRICT : NAGAON, ASSAM

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31.03.2026

SCHEDULE- 'K' of Other Income

Particulars	Amount (in Rs.)
Athletics Coaching Fee	41,300.00
Basketball Coaching Fee	27,400.00
Admission Fee (Football League)	1,35,400.00
Gymnastics Coacing Fee	90,900.00
Hockey Coaching Fee	3,000.00
Kabaddi Coaching Fee	10,000.00
Volleyball Coaching Fee	9,250.00
Entry Fees from Sports League	20,700.00
Accomodation Received for Hosting of U-14 Inter District Cricket	4,32,000.00
Admission Fees -Player Registration	14,640.00
Sale of Admission Forms	4,080.00
Advertisment for Hoarding	40,000.00
Annual Affiliation Renewal Fees	19,000.00
Assam Premier League (2nd Round,2025-26)	2,00,000.00
Assam Premier League Hosting Grand Received	2,25,000.00
Decoration Charges Received Hosting U-14 Inter Dist Cricket	15,900.00
Field Booking- Received	1,20,550.00
Field & Pitch Maintanance for Hosting U-14 Inter District Cricket	75,000.00
Fine	10,000.00
Fooding Expenses Received for Hosting U-14 Inter District Cricket	2,29,950.00
Hockey Inter Dist. Grant Received for Official T.A	50,000.00
J.K.Baruah U-19 Inter Dist. (Participation) Receipt	25,000.00
N.Ahmed Sr.Inter Dist.Cricket(Participation)Receipt	25,000.00
Grant for National Football Games,2024	35,00,000.00
Others Various Expenses for Hosting U-14	1,03,050.00
Permission Fees Kabaddi	2,000.00
Permission Fees Volleyball	4,000.00
Prize Money Received-3rd Div.Football	15,000.00
Protest Fees	1,000.00
Pulin Das U-14 Cricket (Participation) Received	25,000.00
R.G.Baruah U-16 (Participation)-Receipt	25,000.00
Temporary Room & Seat Rent	10,800.00
T.Nath Memorial Ranking Table Tennis-Received	6,76,400.00
Transformer Maintanance Charges	1,68,100.00
Umpire Allowence for Hosting U-14 Inter District Cricket	18,900.00
Umpire Allowence Received	47,000.00
Women Cricket Coaching Camp & Inter Dist. Cricket	75,000.00
Rent Receipts	45,76,171.00
Total	1,10,71,491.00



NOWGONG SPORTS ASSOCIATION

R.K.B ROAD

DISTRICT : NAGAON, ASSAM

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31.03.2026

SCHEDULE- 'L' of Tournament/Ranking Expenses

Particulars	Amount (in Rs.)
Athletics	19,649.00
Basketball	7,300.00
Dr B.C Roy Junior Boys National Football Games 2024	2,89,410.00
Football	5,22,415.00
Football Referee Seminar Expenses	12,000.00
Gymnastics	1,33,250.00
Gymnastics Exam Expenses	6,280.00
Hockey	1,09,440.00
Inter District Gymnastics Exp.	20,500.00
Kabaddi	63,350.00
Remuneration - Kabaddi	27,000.00
T.Nath Memorial Ranking Table Tennis-Expenses	6,88,127.00
Volleyball	1,17,700.00
Women Hockey Inter Dist.Expenses	3,000.00
Pulin Das U-14 Inter Dist (Participation)	44,480.00
U-14 Inter Dist. Cricket Tournament Expenses	2,06,370.00
Assam Premier League (2024-25)	32,000.00
Assam Premier League (2025-26)	2,65,914.00
Assam Premier League (2nd Round 2025-26)	1,51,120.00
Cricket Summer Camp	1,04,267.00
J.K.Baruah U-19 (Participation)	29,100.00
R.G Baruah U-16(Participation)	44,500.00
N.Ahmed Sr.Inter Dist. Cricket (Participation)	37,100.00
Women Cricket Participation	78,400.00
Women Cricket Coaching Camp	7,600.00
Women T-20 Cricket Tournament	25,200.00
Total	30,45,472.00

SCHEDULE- 'M' of Cricket Academy Expenses

Particulars	Amount (in Rs.)
Cricket Camp Expenses	1,30,130.00
Cricket Pitch	6,59,900.00
Remuneration to Coach	1,53,000.00
Total	9,43,030.00



NOWGONG SPORTS ASSOCIATION

R.K.B ROAD

DISTRICT : NAGAON, ASSAM

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31.03.2026

SCHEDULE- 'N' of Independence Day Cup Football Tournament, 2025 Expenses

Particulars	Amount (in Rs.)
Accomodation	14,000.00
Chief Guest Honorarium	15,000.00
Closing Ceremony	5,600.00
Food Expenses	1,55,725.00
Furnishing Items	23,200.00
Gamucha	12,400.00
Ground Arrangement	25,530.00
Memento & Medals	27,600.00
Opening Ceremony	13,500.00
Photography & Videography	4,500.00
Postage & Courier	1,500.00
Sambadhana Patra Printing	16,500.00
Prize Money	3,00,000.00
Publicity	8,500.00
Referee Allowance	70,600.00
Refreshment	6,500.00
Sports Goods	42,400.00
TA & DA to Venue Incharge	29,180.00
Transportation	84,100.00
Team Epenses	11,44,180.00
Hire Charges	11,550.00
Ticket Printing	7,350.00
Tournament Registration Fees	27,000.00
Total	20,46,415.00

SCHEDULE- 'O' of Indoor Games Coaching and Maintenance Expenses

Particulars	Amount (in Rs.)
Badminton Expenses	50,600.00
Badminton Remuneration	1,37,000.00
Electricity Charges	1,59,624.00
Generator Running Expenses	27,400.00
Insurance	10,798.00
Repairs & Renovation	87,650.00
Table Tennis	56,690.00
Table Tennis Coaching Camp-Expenses	6,750.00
Remuneration - Table Tennis	91,000.00
Total	6,27,512.00



NOWGONG SPORTS ASSOCIATION

R.K.B ROAD

DISTRICT : NAGAON, ASSAM

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31.03.2026

SCHEDULE- 'P' of 4th Sports Week Expenses

Particulars	Amount (in Rs.)
Basketball	13,100.00
Badminton	15,400.00
Carrom	2,400.00
Photo	4,500.00
Sports Equipment	5,940.00
Trophy	25,000.00
Closing Ceremony	3,000.00
Refreshment	8,500.00
Total	77,840.00

SCHEDULE- 'Q' of 5th Sports Week Expenses

Particulars	Amount (in Rs.)
Athletics	1,170.00
Basketball	4,500.00
Closing Ceremony	2,000.00
Hockey	2,720.00
Lime	1,200.00
Prize Money	66,000.00
Refreshment	500.00
Trophy	30,000.00
Total	1,08,090.00



NOWGONG SPORTS ASSOCIATION

R.K.B ROAD

DISTRICT : NAGAON, ASSAM

SCHEDULES ANNEXED TO AND FORMING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31.03.2026

SCHEDULE- 'R' of Other Expenses	
Particulars	Amount (in Rs.)
Swimming Pool Inauguration Ceremony Expenses	25,450.00
Sports Equipment Donated to Sub-Association	1,16,641.00
Telephone, Postage & Internet Expenses	13,400.00
Furnishing Goods	4,500.00
Gamucha	63,600.00
Newspapers & Periodicals	63,600.00
Functions & Celebrations	72,973.00
General Expenses	2,87,135.68
Financial Aid	41,600.00
Affiliation Fee Paid	500.00
Club Transfer Expenses	600.00
Carrying & Freight Charge	1,71,090.00
Entry Fee Paid	2,700.00
Website Developer Remuneration	24,000.00
Website Development Expenses	15,000.00
National Sports Day & Nurul Amin Smriti Divas Celebration	4,000.00
Total	9,06,789.68



NOWGONG SPORTS ASSOCIATION
R.K.B ROAD, DISTRICT: NAGAON, ASSAM

SCHEDULE 'S' OF NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES
ATTACHED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2026

1. FIXED ASSETS:-

To account fixed assets at cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition. In respect of expansion involving construction, related proportionate expenses form part of the value of assets capitalised. Expenses incurred up to the date of putting the assets in working condition for its intended use are also capitalized with relative assets. Expenses for maintenance and repairs are charged to revenue as incurred.

Contrary to standard accounting practice and Accounting Standard No.10 issued by The Institute of Chartered Accountants of India, fixed assets are stated at written down value without showing the original cost and accumulated depreciation.

2. METHOD OF ACCOUNTING:-

To recognize revenue and to charge against revenue all costs and expenses on cash system of accounting.

3. HUMAN RESOURCE DEVELOPMENT:-

To charge to revenue all expenses and income relating to training and human development in the year in which it is incurred or earned.

4. CONTINGENT LIABILITIES:-

Not to provide for any contingent liabilities except for cases where provision needs to be made based on expert opinion.

5. DEPRECIATION:-

To calculate depreciation on fixed assets on written down value method and to provide such depreciation irrespective of the period of use for whole year on assets if purchased during the year. Further, no depreciation on an asset is provided in the year in which it is sold /discarded irrespective of the period of its use during the year.

6. GENERAL:-

To maintain and record transaction and to prepare and finalize annual accounts on historical cost basis.

